

\$37,835,000
MONTGOMERY COUNTY MARYLAND
Water Quality Protection Charge Revenue Bonds
Series 2012A
Financial Disclosure Fiscal Year 2014

Schedule of Water Quality Protection Fund Revenues, Expenditures and Debt Service Coverage For the Year Ended June 30, 2014	
	Actual FY 2014
Revenues	
WQPC	\$ 23,629,219
Bag Tax	2,406,995
Investment Income	11,430
Miscellaneous	-
Total Revenues	26,047,644
Expenditures	
Personnel	7,207,082
Operating	10,041,789
Indirect Costs (transfer to General Fund)	1,196,509
Total Expenditures	18,445,380
Revenues Available for Debt Service*	\$ 7,602,264
Debt Service Funded by WQPC	3,015,768
<i>Debt Service Coverage Ratio</i>	2.52
NOTES:	
Sources: DRAFT Comprehensive Annual Financial Report (CAFR), Combining Statement of Revenues, Expenditures and Changes in Fund Balance for the Fiscal Year Ended June 30, 2014 (Exhibit B-6 (containing Beginning and Ending Fund Balances) and Exhibit B-18)	
Schedule of Water Quality Protection Charge and Carryout Bag Tax Rates For the Year Ended June 30, 2014	
Equivalent Residential Units (ERUs)	272,194
WQPC Rate (\$/ERU)	\$ 88.40
Bag Tax	\$ 0.05